

Hurricane

REDEVELOPMENT AGENCY

JUNE 30, 2007

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Clark R. Fawcett for the fiscal year ending JUNE 30, 2007, as approved and adopted by resolution dated August 17, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☐ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☒ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on August 17, 2006.

Signed

Clark R. Fawcett

Budget Officer or Agency Director

Subscribed and sworn to this 11

day of September, 2006.

Deona L. Cox
(Notary Public)

Redevelopment Agency

June 30, 2007
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	371403	407254	425000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	17284	44370	19000
	Rents and Concessions	231228	188586	225000
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	619915	640210	669000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	17420	15855	17500
	Supplies & Other Materials			
	Professional Services	2654	5405	7500
	Other:			
	Interest	64480	58590	52545
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	215537	225890	362500
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	319824	334470	228955
	TOTAL EXPENDITURES	619915	640210	669000

Hurricane City
Redevelopment Agency

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June 30, 2006
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	300000	300096	300000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	13871	12213	14200
	Rents and Concessions			
	Sale of Fixed Assets		291200	
	Sale of Bonds			
	Miscellaneous	118797		165000
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	432668	603509	479200

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	15000	22310	15000
	Supplies & Other Materials			
	Professional Services	11693	1790	1500
	Other:			
	Interest	48870	20435	36854
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	433175	161000	302500
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance		397974	
	TOTAL EXPENDITURES	508738	603509	355854

Hurricane City
Governmental Unit

June 30, 2007
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100	TAXES			
3110	General Property Taxes - Current	702,403	\$835,827	1,283,420
3120	Prior Years' Taxes - Delinquent	132,274	\$151,857	125,000
3130	General Sales & Use Taxes	1,228,967	\$1,503,173	1,505,000
3140	Franchise Taxes	172,001	\$207,956	200,000
3150	Transient Room Tax			
3161	Re-appraisals			
3162	Assessing & Collecting - State Levy			
3163	Assessing & Collecting - County Levy			
3170	Fee-in-Lieu of Property Taxes	152,420	\$123,447	90,000
3190	Penalties & Interest on Delinquent Taxes	10,622	\$2,274	5,500
	Municipal Energy Tax	490,869	\$603,298	568,000
3200	LICENSES AND PERMITS			
3210	Business Licenses & Permits	50,590	\$62,216	62,500
3220	Non-business Licenses & Permits	3,600	\$3,600	3,600
3221	Building, Structures, & Equipment	518,225	\$463,443	485,000
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery - Burial Permits	17,868	\$30,087	30,500
3225	Animal Licenses	11,679	\$12,328	12,750
3300	INTERGOVERNMENTAL REVENUE			
3310	Federal Grants			
3311	General Governemnt	1,667		1,500
3312	Public Safety	121,710	50576	28,000
3313	Highways and Streets	8,000	10000	
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants	34,773	12480	4,000
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	330,720	385000	380,000
3358	Liquor Fund Allotment	8,565	10347	10,400
3370	Grants from Local Units: Co. School Dist.	28,642	31037	56,000